



Organization Information

Organization name: Out Loud Chorus
 City: Ann Arbor
 State: MI
 County: Washtenaw
 NISP Discipline: 2 - Music
 NISP Institution: 5 - Performing Group - Community
 NTEE: A6B - Singing & Choral Groups
 Applicant is not audited or reviewed by an independent accounting firm.

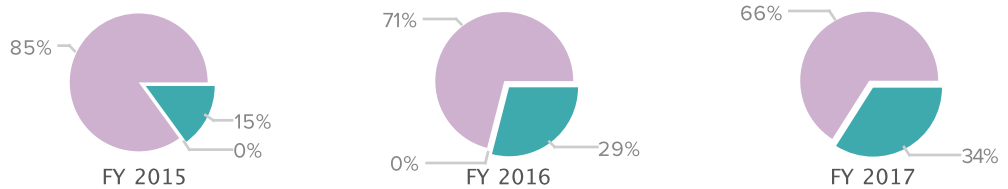
Federal ID #: 383308062
 Year organization founded: 1995
 Organization type: 501(c)3 nonprofit organization
 Fiscal year end date: 08-31
 DUNS #
 Full-time staff:
 Paid FTEs: 0

A display value of -0% signifies a value of less than +/- 0.5%

Total Activity	FY 2015	FY 2016	% Change	FY 2017	% Change
Operating Revenue					
Earned Program	\$18,463	\$20,185	9%	\$18,884	-6%
Earned Non-program	\$1,550	\$462	-70%	\$870	88%
Total Earned Revenue	\$20,013	\$20,647	3%	\$19,754	-4%
Investment Revenue	\$0	\$0	n/a		n/a
Contributed Revenue	\$3,491	\$8,587	146%	\$10,192	19%
Total Operating Revenue	\$23,504	\$29,234	24%	\$29,946	2%
Less in-kind	(\$0)	(\$0)	n/a	(\$0)	n/a
Total Operating Revenue Less In-kind	\$23,504	\$29,234	24%	\$29,946	2%
Operating Expenses					
Program	\$23,844	\$21,136.8	-11%	\$23,915.2	13%
Fundraising	\$1,990	\$2,113.68	6%	\$2,391.52	13%
General & Administrative	\$2,741	\$3,170.52	16%	\$3,587.28	13%
Total Operating Expenses	\$28,575	\$26,421	-8%	\$29,894	13%
Less in-kind	(\$0)	(\$0)	n/a	(\$0)	n/a
Total Operating Expenses Less In-kind	\$28,575	\$26,421	-8%	\$29,894	13%
Total Operating Activity	-\$5,071	\$2,813	155%	\$52	-98%

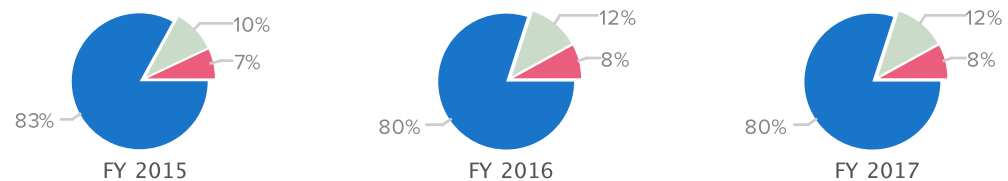
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

Operating Revenue

Earned - Program	FY 2015	FY 2016	% Change	FY 2017	% Change
Membership revenue	\$8,830		n/a		n/a
Single ticket sales	\$9,333		n/a		n/a
Other program revenue	\$300		n/a		n/a
Total earned - program	\$18,463	\$20,185	9%	\$18,884	-6%

Earned - Non-program

Advertising revenue	\$1,550		n/a		n/a
Other earned revenue	\$0	\$462	n/a	\$870	88%
Total earned - non-program	\$1,550	\$462	-70%	\$870	88%
Total earned revenue	\$20,013	\$20,647	3%	\$19,754	-4%

Contributed

Contributed	FY 2015	FY 2016	% Change	FY 2017	% Change
Trustee & board	\$0	\$0	n/a	\$0	n/a
Individual	\$408	\$3,821	837%	\$1,989	-48%
Corporate	\$181	\$116	-36%	\$403	247%
Foundation	\$0	\$0	n/a	\$0	n/a
City government	\$0	\$0	n/a	\$0	n/a
County government	\$0	\$0	n/a	\$0	n/a
State government	\$0	\$4,650	n/a	\$7,800	68%
Federal government	\$0	\$0	n/a	\$0	n/a
Tribal contributions	\$0		n/a		n/a
Parent organization support	\$0		n/a		n/a
In-kind operating contributions	\$0	\$0	n/a	\$0	n/a
Other contributions	\$2,902	\$0	-100%	\$0	n/a
Total contributed revenue	\$3,491	\$8,587	146%	\$10,192	19%
Operating investment revenue	\$0	\$0	n/a	\$0	n/a
Total operating revenue	\$23,504	\$29,234	24%	\$29,946	2%
Total non-operating revenue*	\$0		n/a		n/a
Total revenue	\$23,504	\$29,234	24%	\$29,946	2%
Total revenue less in-kind	\$23,504	\$29,234	24%	\$29,946	2%

* This line contains: non-operating investment income, transfers & reclassifications, prior period adjustments, net assets released from restriction, non-operating contributed revenue, non-operating in kind contributions and other non-operating revenue.

Expense Details

	FY 2015	FY 2016	% Change	FY 2017	% Change
Personnel expenses - Operating					
Independent contractors	\$10,763	\$11,679	9%	\$13,569	16%
Professional fees	\$27	\$0	-100%	\$350	n/a
Total personnel expenses - Operating	\$10,790	\$11,679	8%	\$13,919	19%
Non-personnel expenses - Operating					
Advertising and promotion	\$797	\$1,940	143%	\$1,556	-20%
Conferences and meetings	\$983	\$1,850	88%	\$1,705	-8%
Dues and subscriptions	\$0	\$352	n/a	\$573	63%
Grant awards and similar amounts paid	\$50	\$0	-100%	\$0	n/a
Insurance	\$96	\$96	0%	\$0	-100%
Occupancy costs	\$4,902	\$3,715	-24%	\$4,184	13%
Office and administration	\$419	\$243	-42%	\$273	12%
Printing, postage and shipping	\$1,121	\$2,082	86%	\$2,647	27%
Recording and broadcasting expenses	\$200	\$0	-100%	\$0	n/a
Royalties, rights and reproductions	\$341	\$0	-100%	\$0	n/a
Productions and events costs	\$2,750	\$0	-100%	\$0	n/a
Other operating expenses	\$6,126	\$4,464	-27%	\$5,037	13%
Total non-personnel expenses - Operating	\$17,785	\$14,742	-17%	\$15,975	8%
Total operating expenses	\$28,575	\$26,421	-8%	\$29,894	13%
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a
Total expenses	\$28,575	\$26,421	-8%	\$29,894	13%
Total expenses less in-kind	\$28,575	\$26,421	-8%	\$29,894	13%

Balance Sheet

Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Current assets					
Cash	\$8,029				
Receivables	\$0				
Investments	\$0				
Prepaid expenses & other	\$1,196				
Total current assets	\$9,225	\$10,193	10%	\$9,450	-7%
Non-current investments					
Fixed assets (net)	\$13,644				
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$13,644	\$12,042	-12%	\$9,289	-23%
Total assets	\$22,869	\$22,235	-3%	\$18,739	-16%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Liabilities					
Accounts payable & other	\$0				
Loans & other debt	\$0				
Deferred revenue	\$0				
Total current liabilities	\$0	\$0	n/a	\$0	n/a
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$0	n/a	\$0	n/a
Net assets					
Unrestricted	\$19,469	\$22,235	14%	\$18,739	-16%
Temporarily restricted	\$3,400	\$0	-100%	\$0	n/a
Permanently restricted		\$0	n/a	\$0	n/a
Total net assets	\$22,869	\$22,235	-3%	\$18,739	-16%
Total liabilities & net assets	\$22,869	\$22,235	-3%	\$18,739	-16%

Balance Sheet Metrics

	FY 2015	FY 2016	FY 2017
Months of Operating Cash	2		
Total working capital	\$5,825	\$10,193	\$9,450
Current Ratio	n/a	n/a	n/a
Debt Service Impact	0%		
Unrestricted Net Assets Net of Property, Plant and Equipment	\$5,825		
Operating Margin	-22%		
Depreciation as a % of Fixed Assets	61%		
Leverage Ratio	0%		

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

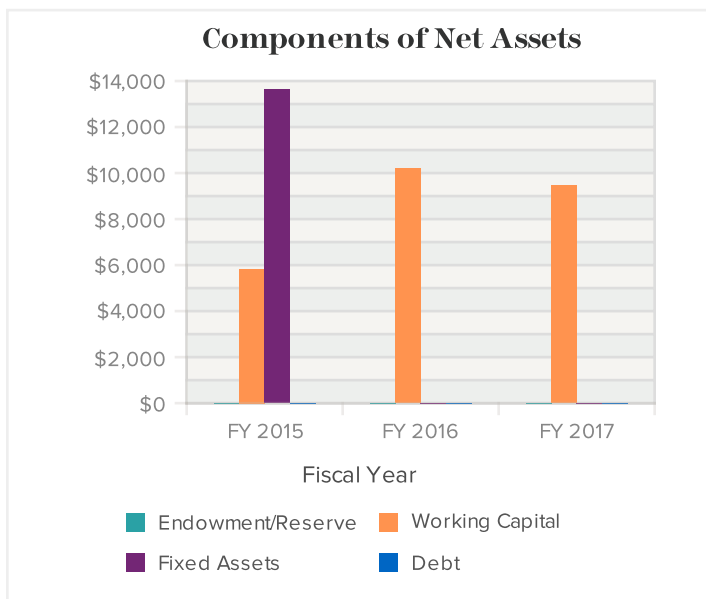
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$.

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



Attendance

In-person Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
In-person participation - paid	597	585	-2%	495	-15%
In-person participation - free	40	58	45%	38	-34%
Total in-person participation	637	643	1%	533	-17%

Types of In-person Attendance	FY 2015	FY 2016	% Change	FY 2017	% Change
Total in-person participation	637	643	1%	533	-17%

Attendance Ages	FY 2015	FY 2016	% Change	FY 2017	% Change
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Other Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
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Staffing

Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Number of part-time or one-time volunteers	0	12	n/a	12	0%
Part-time or one-time volunteers - FTEs	0	0.04	n/a	0.04	0%
Independent contractors	4	8	100%	13	62%

Artistic Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Independent contractors that are artists	4		-100%		n/a

Program Activity

	FY 2015	FY 2016	% Change	FY 2017	% Change
Distinct events	4	4	0%	5	25%
Total events	5	4	-20%	5	25%
Distinct productions	4		-100%		n/a
Total performances	5		-100%		n/a